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Congress of the United States EDUCATION AND THE WORKFORCE

House of Representatives 2012 JAN 26 AM 10:49

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U.S. HOUSE OF REPRESENTATIVES

January 24, 2012

Chairman Jo Bonner
House Committee on Ethics
1015 Longworth House Office Building (LHOB)
Washington, DC 20515

Dear Chairman Bonner,

This letter responds to the Checklist that I previously received related to the Calendar Year 2010 Financial Disclosure Statement that I filed with the Office of the Clerk of the House on May 13, 2011. The Checklist noted that certain assets listed on Schedule III of the CY2010 Financial Disclosure Statement were not reported as owned in my prior Financial Disclosure Statement and were not otherwise reported as purchased on Schedule IV of the CY2010 Financial Disclosure Statement. The Checklist further noted that certain assets reported as owned in my prior Financial Disclosure Statement were not reported as owned on Schedule III of the CY2010 Financial Disclosure Statement and were not otherwise reported as sold on Schedule IV of the CY2010 Financial Disclosure Statement. This letter reconciles the items noted in the Checklist.

The assets identified in the Checklist as owned by my spouse were or are assets owned by my spouse through the Balch & Bingham LLP Money Purchase Pension Plan and/or the Balch & Bingham LLP 401(k) Profit Sharing Plan. Effective June 1, 2010, the Balch & Bingham LLP Money Purchase Pension Plan and the Balch & Bingham LLP 401(k) Profit Sharing Plan merged and assets owned by the Balch & Bingham LLP Money Purchase Pension Plan were transferred to the same investments or investments with similar objectives with the Balch & Bingham LLP 401(k) Profit Sharing Plan. As a result, certain assets owned by my spouse through the Balch & Bingham LLP Money Purchase Pension Plan at the effective date of the merger were not available within the Balch & Bingham LLP 401(k) Profit Sharing Plan and instead were redirected to investments with similar objectives within the Balch & Bingham LLP 401(k) Profit Sharing Plan. The following list identifies assets owned by my spouse through the Balch & Bingham LLP Money Purchase Pension Plan that were redirected to other investments within the Balch & Bingham LLP 401(k) Profit Sharing Plan at the effective date of the merger of the plans:

1. JP Morgan Equity Index Fund - This investment was redirected to the Columbia Large Cap Index Fund available within the Balch & Bingham LLP 401(k) Profit Sharing Plan.
2. Fidelity Advisor Mid Cap Fund - This investment was redirected to the T. Rowe Price Mid-Cap Growth Fund available within the Balch & Bingham LLP 401(k) Profit Sharing Plan.
3. Columbia Mid Cap Value Fund - This investment was redirected to the Artisan Mid Cap Value Fund available within the Balch & Bingham LLP 401(k) Profit Sharing Plan.
4. Fidelity Advisor Stable Value Fund - This investment was redirected to the Wells Falliard Blended Stable Value Fund available within the Balch & Bingham LLP 401(k) Profit Sharing Plan.

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5. T. Rowe Price Growth Stock Fund - This investment was redirected to the American Funds Growth Fund available within the Balch & Bingham LLP 401(k) Profit Sharing Plan.

6. Fidelity Advisor Small Cap Fund - This investment was redirected to the Columbia Small Cap Growth I Fund available within the Balch & Bingham LLP 401(k) Profit Sharing Plan.

7. Columbia International Value Fund - This investment was redirected to the Harbor International Fund available within the Balch & Bingham LLP 401(k) Profit Sharing Plan.

8. Janus Overseas Fund - New contributions by my spouse to this fund were not available within the Balch & Bingham LLP 401(k) Profit Sharing Plan after the effective date of the merger of the plans. As a result, new contributions were directed to the American Funds EuroPacific Growth Fund available within the Balch & Bingham LLP 401(k) Profit Sharing Plan.

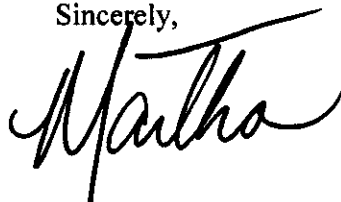
Additionally and prior to the merger of the plans, my spouse's balance in the Balch & Bingham LLP 401(k) Profit Sharing Plan was invested in a Managed Growth Portfolio that was not self-directed. Following the merger, my spouse's investment in the Managed Growth Portfolio continued. On my CY2010 Financial Disclosure Statement, my spouse's investment in the Managed Growth Portfolio was mistakenly identified as an investment in the Mass Mutual Managed Growth Portfolio Fund and should have been identified as an investment in the Managed Growth Portfolio Fund, which is managed by Welch Hornsby and not Mass Mutual as identified on my CY2010 Financial Disclosure Statement.

The Checklist also identified Torchmark Corporation stock held in trust for the benefit of a dependent child that was reported as owned on my CY2010 Financial Disclosure Statement but not reported as owned on my prior Financial Disclosure Statement. There is a trust established for the benefit of my dependent daughter and a separate trust established for the benefit of my dependent son, each of such trusts owning Torchmark Corporation stock. The Torchmark Corporation stock owned by each of my children's trusts has been gifted to each of my children's trusts by my parents. A separate entry for Torchmark Corporation stock held in trust for \$15,001+ appeared on my CY2010 Financial Disclosure Statement because the value of the Torchmark Corporation stock owned by the trust established for the benefit of my dependent daughter, who is my oldest child, appreciated in value to more than \$15,000. A separate entry for Torchmark Corporation stock held in trust did not appear on my prior Financial Disclosure Statement because the trust for the benefit of my dependent son, who is my youngest child, did not own any Torchmark Corporation stock for the period covered by my prior Financial Disclosure Statement.

Beginning in 2010, I began and continue to serve as an uncompensated member of the Board of Directors of Arthur M. Britton Foundation, an Alabama nonprofit corporation, which such position should have been disclosed in Schedule VIII on my CY2010 Financial Disclosure Statement.

If you have further questions related to the information provided in this letter, please do not hesitate to let me know.

Sincerely,

A handwritten signature in black ink, appearing to read 'Martha', with a stylized flourish extending from the end.

Martha Roby
Member of Congress